



## PROPERTY

### Landlord Fee Schedule

#### Letting, Rent Collection & Management

The Agent will be entitled to fees at the agreed rate in respect of any Tenant or Occupant introduced by them for however long that same Tenant or Occupant remains in the Property whether or not the Agent negotiates the subsequent extensions of the initial term.

The Agent deducts fees and expenses incurred on behalf of the Client from rent payable and the Client is notified by way of a Statement.

If the Agent's fees and expenses cannot be deducted from the rent the Client will be notified of such fees by way of a Pro Forma invoice payable as cleared funds within 14 days of issue.

Value Added Tax will be charged on all fees at the rate appropriate at the time of charging.

\*This will be applicable once Logik Property Management Limited becomes VAT registered. At such time Logik Property Management Limited will instruct in relation to this matter.

The Agent reserves the right to vary the quoted fee rates during the course of a Tenancy/Lease by giving the Client 3 months advanced written notice of their intention to do so. The Agent withholds the right to offer a discounted Fee where applicable.

All Client and Tenant funds, Rents, Tenancy Deposits and Expenditure are credited and debited through the Agents specially designated Client Account.

No interest is payable on Client monies retained by the Agent.

All Client monies held by the Agent are protected by the Propertymark Client Money Protection (CMP) Scheme. Subject to change.

### FEES

#### Landlord Commercial Property Fees

Non-Managed Let Only Fee	5% of the annual Rent
Rent Collection Service	7.5% of the Rent
Full Management & Rent Collection Service	10% of the Rent
Dealing with Leasehold/Ground rent collection and disbursement	10% of the Rent
Periodic Property Visits and Reports (for non-managed properties)	£150 per Property
Overseeing Fee – Major Works	10% of the contract sum (With a minimum fee of £250).
Court appearance and preparation of documents for any court hearing	£75 per hour

### **Landlord Residential Property Fees**

Non-Managed Let Only Fee	5% of the annual Rent
Rent Collection Service	7.5% of the Rent
Full Management & Rent Collection Service	10% of the Rent
Residential Tenancy Agreement	£125 per agreement
Renewal of Residential Tenancy Agreement	£75 per renewal
Tenancy Deposit Protection Registration	£25 (deducted annually)
Court appearance and preparation of documents for any court hearing	£75 per hour
Non-Managed Periodic Property Visits and Report	£150 Per Property
Vacant Property Visit and Report	£150 Per Property Visit

### **LOGIK Property Management Limited are members of:**

National Association of Estate Agents (NAEA – PropertyMark)

Property Redress Scheme (PRS)

Client Money Protect (CMP)

Deposit Protection Service (DPS)

PropertyMark Client Money Protection (CMP) Scheme

